

REGULAR MEETING OF MEMBERS OF THE BOARD

April 22, 2019

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, April 22, 2019, at 12:30 p.m. at the cooperative headquarters in Blythewood, South Carolina. The following board members were present:

Mitchell D Rabon	Robert Entzminger	Robert K. Miles
Donald K. Lewis	Allen L. Beer	John A. Bloodworth, Jr.
Peggy B. Jeffcoat	Timothy L. Hopkins	John E. Roberts, III
Joseph E. Sharpe		

Attorney John Robinson was present. William C. Good was absent.

President Mitch Rabon called the meeting to order and the invocation was given by Robert Entzminger.

Upon motion made by Keith Lewis, seconded by Joe Sharpe, motion carried, the minutes of the meeting held on March 25, 2019, were approved as presented."

Upon motion made by Tim Hopkins, seconded and carried, the board was declared in executive session to receive legal counsel.

Upon motion made, seconded, and carried, the board returned to its regular session.

Upon motion made by Keith Lewis, seconded by John Bloodworth, motion carried, to submit a potential trustee candidate eligibility question to the Elections and Credentials Committee to be addressed at their scheduled meeting on April 25th, 2019. Mr. Hopkins having provided information concerning the question during Executive Session thereafter recused himself from discussion and voting regarding this matter.

Upon motion made by John Bloodworth, seconded by Keith Lewis, motion carried, the 231 new consumers for the month of March 2019 were accepted as members of Fairfield Electric Cooperative, Inc.

Vicky Melvin, Controller, presented and discussed the financial and statistical reports for the month of March 2019. She reported capital credit checks will be mailed May 3, 2019, totaling \$1,533,979.68 and capital credits of \$74.99 or less will be applied to active accounts.

Bruce Bacon, Chief Executive Officer, reported six new security systems were sold within the last month and one system was converted from another company.

John Bloodworth gave an update on behalf of the Benefit Committee and reported meeting with NRECA was beneficial and they will be providing simulations of various plan designs for consideration.

Bruce Bacon reminded everyone the Credentials & Election Committee will meet at 5:45 p.m. on Thursday, April 25th, followed by the Member Advisory Committee meeting at 7:00 p.m. at the cooperative's Blythewood Office

Bruce Bacon reported Fairfield's Touchstone Energy Scholarship program will provide four \$1,000 scholarships to local high school seniors that applied. He reported the application judging will be done by unbiased third party individuals.

Bruce Bacon provided an update on annual meeting preparations and logistical voting procedures as approved by the board. He also reported on recommendations from the Fairfield County Elections Commission who will run the election with the Credentials & Election Committee.

REGULAR MEETING OF MEMBERS OF THE BOARD CONTINUED

April 22, 2019

Bruce Bacon provided updates on Santee Cooper "Test The Market" and on proposed governance legislation.

A list of delinquent accounts totaling \$7,878.31 for the month of March 2019 was presented for consideration for write off as uncollectible. Upon motion made by Robert Entzminger, seconded by Kenny Miles, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of deceased patron's estates requesting payment of their capital credits was presented for consideration. After discussion and upon motion made by Tim Hopkins, seconded by John Roberts, motion carried, the following resolution was adopted:

The estates of 21 deceased members have requested the Board of Directors give consideration to approving the retirement of \$11,378.47 as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining such retirement will not adversely impact the Cooperative's financial condition. Management recommends capital credits totaling \$11,378.47 be approved for payment. In addition, it should be noted that such approval does not obligate this Board or any future Board to retire the capital credits of the estates of deceased members presented at any future date.

Positions on the Board of Trustees for Fairfield Electric Trust Corporation / Operation Round Up for 2019 - 2020 were discussed. Upon motion made by Tim Hopkins, seconded by Allen Beer, motion carried, the following appointments were made to the Round Up board:

District 1- Mark Chapman
District 2- Tim McSwain
District 3- Louise Entzminger

An underground construction contract with Sumter Utilities for various subdivision projects was presented and discussed. Upon motion made by Keith Lewis, seconded by Joe Sharpe, motion carried, the contract was approved.

John Roberts reported on the recent Spring Trustee Association Conference.

There was no old business to come before the board.

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There being no further business to come before the Board, upon motion made, seconded, and unanimously approved, the meeting was adjourned.

Signed: _____
Peggy B. Jeffcoat, Secretary

ATTEST: _____
Mitchell D. Rabon, President