

REGULAR BOARD MEETING OF MEMBERS OF THE BOARD

April 20, 2026

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, April 20, 2026, at 12:30 p.m. at the cooperative headquarters in Blythewood, South Carolina. The following board members were present:

Mitchell D. Rabon	Robert Entzminger	Timothy L. Hopkins
Cynthia E. Able	Derial L. Ogburn	Ronald D. Friday
Donald Keith Lewis	Robert K. Miles	William Michael Good
Peggy D. Swearingen		

Attorney John K. DuBose, III was present.

President Mitch Rabon called the meeting to order. Robert Entzminger gave the Invocation.

Aaron Christensen with the firm Smith & Christensen, PLLC, presented the results of the Board Self-Assessment surveys.

Upon motion made by Keith Lewis, seconded by Derial Ogburn, motion carried, the Board entered Executive Session.

Upon motion made by Timothy Hopkins, seconded by Keith Lewis, motion carried, the Board exited Executive Session.

Upon motion made by Robert Entzminger, seconded by Timothy Hopkins, motion carried, the minutes of the **meeting held on March 23, 2026**, were approved as presented.

Upon motion made by Cynthia Able, seconded by Peggy Swearingen, motion carried, **273 new consumers** for the month of March 2026 were accepted as members of Fairfield Electric Cooperative, Inc.

A list of **delinquent accounts totaling \$11,547.41** for the month of March was presented for consideration for write-off as uncollectible. Upon motion made by Peggy Swearingen, seconded by Kenny Miles, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of **deceased patron's estates requesting payment of their capital credits** was presented for consideration. After discussion, upon motion made by Keith Lewis, seconded by Peggy Swearingen, the following resolution was adopted:

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The estates of 14 deceased member(s) have requested the Board of Directors to consider approving the retirement of **\$6,760.71** as an administrative convenience to the estates. After reviewing the cooperative's financial statements and determining whether such retirement will adversely impact on the cooperative's financial condition, management recommends capital credits totaling **\$6760.71** be approved for payment. In addition, it should be noted that such approval does not obligate this board or any future board to retire the capital credits of the estates of deceased members presented at any future date.

Bruce Bacon, **Chief Executive Officer**, presented his CEO Report to the Board. Mr. Bacon reviewed and discussed:

1. Financial Statements

- 1st Quarter Controllable Expense Report was reviewed
- The March Financial statement was reviewed. Revenues were down 17% due to mild weather.
- Overall, budget projections remain primarily accurate. There are a few minor overages, primarily due to timing of maintenance activities. The overages are expected to normalize to the projections before the end of the fiscal year.
- Fairfield Electric Cooperative continues to support economic development in its service area.

2. Operation Round Up will meet today, April 20, 2026, at 4:00 pm.

- The next meeting is June 15, 2026.

3. Capital Credit Disbursement processes were reviewed – checks will be mailed on May 4, 2026. The total amount refunded is \$2,167,684.09.

4. Annual Meeting

- The annual meeting registration gift is an umbrella.
- Registration and voting / 7:00 am to 7:00 pm except for Friday
 - Chester County – Monday, May 11
 - Lugoff County – Tuesday, May 12
 - Richland County – Wednesday, May 13
 - Fairfield County – Thursday, May 14
 - Fairfield County – Friday, May 15 (½ day - 7:00 am to 12:00 pm)

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The Annual Meeting of the Members & the May Board Meeting will occur on Friday, May 15, 2026. The Member meeting begins at 6:00 pm in the Blythewood Community Room. The Board meeting will be held immediately thereafter in the upstairs boardroom.

5. The ten winners of the 2026 Touchstone Energy Scholarships are:

Blythewood High School

- Gabrielle Dauway, Paris Javis & Lea Tyson

Chester Senior High School

- Halen Gregory

Lugoff-Elgin High School

- Lillian Beamer & Erica Glover

SC Whitmore School

- Abigayle McEntire

Spring Valley High School

- Imani Howard

Westwood High School

- Christian Gibbs

W. J. Keenan High School

- Jaelah Middleton

6. Upcoming events:

- Legislative Conference / April 26-29, 2026 in Washington, DC.
- ECSC Summer Conference / May 31-June 3, 2026 / Wild Dunes / Isle of Palms, SC
- CFC Forum Conference / June 14-17, 2026 / Chula Vista, CA (San Diego)

Note: Preconference workshops are on June 14, 2026

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The list of **Trustees of the FEC Trust Corporation (Operation Round Up)** was reviewed. Nancy Smith, Jimmy Jackson and Eric Gill have expiring terms and may be nominated to serve another term. Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, the three named trustees were elected to a second, three-year term to serve as trustees from 2026 – 2029.

Mitch Rabon and Bruce Bacon provided an **update on Central Electric Power Cooperative.**

- Last week legislation was introduced to regulate CEPC in greater detail. There is not much time left in this legislative session, so that legislation might not progress this session.
- Data center power continues to be a topic. CEPC is exploring contract provisions to protect smaller consumers and the Cooperatives.

Derial Ogburn provided an **update on The Electric Cooperatives of SC.**

- The Board of Directors meeting was discussed.
- The Lineman's Rodeo was a successful event this year. There was a lot of team participation.
- Training facility is doing well. Groundbreaking ceremony is on May 27, 2026.
- The Gaffney lawsuit (Federal) was discussed.
- An executive session was requested for later in the meeting.

Robert Entzminger provided an **update on CEE US, Inc.**

- Not much to report.
- The trade Show was a success and well attended.
- The next meeting is in June.

Tim Hopkins provided an **update on the Trustee Association.**

- No meeting or communication since last month. No updates.
- Reminded Board of the upcoming conference August 12-14, 2026.

In the absence of a treasurer, Mitch Rabon and Bruce Bacon provided the **Treasurer's Report.**

- Nothing to report from CEO and Chair.
- Cynthia Able handed out a report on FEC expenditures for conference attendance.
- As of April 17, 2026, \$85,398 was spent on conference attendance. \$275,000 is budgeted to attend conferences.

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- A more detailed analysis of expenditures will be undertaken after the election of Treasurer at the May 15, 2026, Board Meeting.

Old Business:

The attendance dates for the 2026 ECSC Summer Conference to be held in the Isle of Palms, SC were reviewed. Upon motion made by Timothy Hoplins, seconded by Cynthia Able, motion carried, authorization was granted to the below trustees to attend the conference from the dates of Sunday, May 31, 2026 to Wednesday, June 3, 2026.

To attend:

Mitchell D. Rabon	Robert Entzminger	Timothy L. Hopkins
Derial L. Ogburn	Ronald D. Friday	Donald Keith Lewis
Robert K. Miles	William Michael Good	Peggy D. Swearingen

Not attending:

Cynthia E. Able

The approved attendance dates for the 2026 CFC Forum Conference to be held in San Diego, CA were reviewed. Attendance of some Trustees at pre-conference panels was discussed and approved. Upon motion made by Timothy Hopkins, seconded by Keith Lewis, motion carried, authorization was granted and confirmed for the trustees below to attend the conference on the dates specified.

To attend:

Robert Entzminger	Peggy D. Swearingen	Cynthia E. Able
June 14-17, 2026	June 14-17, 2026	June 13-17, 2026

Not attending:

Mitchell D. Rabon	Timothy L. Hopkins	Derial L. Ogburn
Ronald D. Friday	Donald Keith Lewis	Robert K. Miles
William Michael Good		

New Business:

None.

Upon motion made by Timothy Hopkins, seconded by Michael Good, motion carried, the Board moved to enter into Executive Session to discuss three (3) matters.

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Upon motion made by Timothy Hopkins, seconded by Keith Lewis, motion carried, the Board moved to exit the **Executive Session**.

At the conclusion of the Executive Session and there being no further business to come before the Board, a motion was made by Timothy Hopkins, seconded by Keith Lewis, motion carried and approved, the board meeting was adjourned.

Signed: _____
Robert K. Miles, Secretary
APPROVED

ATTEST: _____
Mitchell D. Rabon, President