



# LINE ITEMS

APRIL 2023



## Cooperative Update

from

**Bruce Bacon**

Chief Executive Officer  
Fairfield Electric Cooperative

### Capital Credit Refunds are Coming Soon

The board of trustees recently authorized the distribution of capital credits totaling \$2,088,908. Your cooperative will retire the remainder of capital credits for 2007, and 25% of 2021.

The capital credit refunds will be issued in the form of a check or a credit on your electric bill. If your assigned capital credits total is less than \$75, you will receive your refund as a credit on your bill during late April (for billing cycles 3 and 4) or early May (for billing cycles 1 and 2). For those refunds over \$75, a check will be mailed in early May.

Capital credits are a benefit of membership in a member-owned utility. Each year we use the revenues that exceed costs as equity. These funds and borrowed capital allows your cooperative to serve a growing number of members while implementing the latest technology to provide the best service possible. The cooperative later returns these revenues to the members who originally paid them in their electric bills.

We are very proud that we are able to return capital credits. It is a reflection on the financial strength and stability of your cooperative and that's something in which we can all take pride.

### Winnsboro Office Opening Soon

We are pleased that construction of the new Winnsboro Office is almost complete. We are looking forward to serving our members from the new office and want to thank everyone for their patience as we operated from a temporary office.

Due to the age and flat roof design of the old building, and the expense of a major renovation, the board of trustees made the decision to build a new office at the same site. The new 5,000 square foot facility will serve our members for years to come.

In recent weeks, we have been evaluating all aspects of what we do. The impact of rising inflation is having a significant impact on your cooperative too. As we make decisions, we focus on one thing—serving you our member. On behalf of your local employees and your local trustees, we will work every day to provide you with most reliable, affordable, service possible. We are proud to serve you.



Capital Credits



## Member Participation Is Key

Fairfield Electric Cooperative is member owned and member involvement is vital to our success. We encourage you to participate in the upcoming annual meeting. For your convenience, drive thru-registration and voting will be held for several days before the meeting.

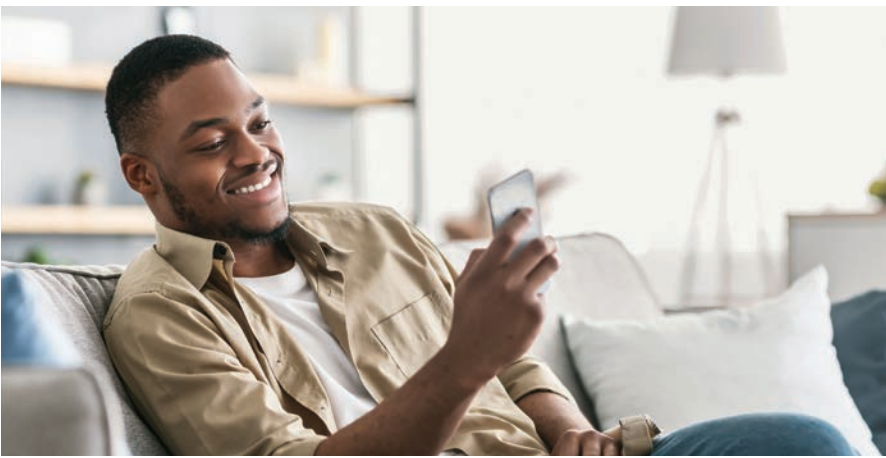
### Save The Dates

**Annual Meeting of Members**  
**Monday, May 15 through Friday**  
**May 19, 2023**

The 2023 Annual Meeting of Members of Fairfield Electric Cooperative, Inc. will be held as it was last year. There will be several days of early drive-thru registration and voting at these sites prior to our business meeting, which will be livestreamed on our website.

- **Chester County –**  
**Monday May 15, 2023 (7 a.m. to 7 p.m.)**  
Faith and Love Christian Center  
540 Great Falls Highway, Chester, SC 29706
- **Kershaw County –**  
**Tuesday, May 16, 2023 (7 a.m. to 7 p.m.)**  
Trinity Baptist Church  
1062 Ridgeway Road, Lugoff, SC 29078
- **Richland County –**  
**Wednesday, May 17, 2023 (7 a.m. to 7 p.m.)**  
Fairfield Electric's Blythewood Office  
701 Blythewood Road, Blythewood, SC 29016
- **Fairfield County –**  
**Thursday, May 18, 2023 (7 a.m. to 7 p.m.)**  
Fairfield Electric's Winnsboro Office  
3129 Highway 321 North, Winnsboro, SC 29180
- **Fairfield County –**  
**Friday, May 19, 2023 (7 a.m. to 12 noon)**  
Fairfield Electric's Winnsboro Office

On Friday, May 19, 2023 at 6 p.m. the business meeting will be livestreamed ONLY to the cooperative's website, Fairfield.coop. A recording of the meeting will also be posted to the website for those unable to view it live.



## We Put The Power In Your Hands

Manage your account whenever—and wherever—you are with the free FEC mobile app.

The FEC Mobile app allows you to:

- make bill payments
- report outages
- review bills and payment history
- check account balance
- check on monthly energy usage

Download your FREE FEC Mobile app on all your smart devices



## Simplify The Way You Pay Your Electric Bill By Enrolling In **BANK DRAFT**

This free, easy and convenient payment option allows you to pay your bill on time every month without writing a check or calling in to the payment line.

- When a member signs up, Fairfield Electric will begin automatically drafting their checking or savings account for the amount of their monthly electric bill on the due date.
- Members will continue to receive statements showing the kWh use and the amount due, but will not have to write a check or visit the office.
- There are no convenience fees

To sign up, call (800) 628-0336 to speak to a customer service representative.



**Know what's below.  
Call before you dig.**

Spring is a great time for home and yard projects. However, if any of your plans include a shovel—like planting trees and shrubs or installing fences and mailboxes—you want to make sure you won't run into any underground lines.

**Call 811 or go to [sc811.com](http://sc811.com)** a few business days before digging to request that the approximate location of buried utilities be marked so that you don't unintentionally dig into an underground utility line.



## Offering Peace Of Mind To Members...



Fairfield Electric Security Services is here to serve all your home security needs. Alarm system technology has changed significantly through the years, and the new systems of today offer many options, including remote access from a smartphone, tablet, or computer. **The basic wireless monitoring fee is only \$26.50 per month.** If you have an existing system, give us a call. We may be able to monitor the system if the equipment is compatible.

Call Fairfield Electric Security Services at (800) 628-0336.



For more information, visit [fairfield.coop](http://fairfield.coop)



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