REGULAR MEETING OF MEMBERS OF THE BOARD
September 28, 2026

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, September 28, 2026, at 12:30 p.m. at the Cooperative headquarters in Blythewood, South Carolina. Present were:

Board Members:		
Cynthia E. Able	Eileen U. Donohue	Robert Entzminger
Ronald D. Friday	William Michael Good	Timothy L. Hopkins
Robert K. Miles	Derial L. Ogburn	Mitchell D. Rabon
Joined by Teams Meeting:		
Donald Keith Lewis	Peggy D. Swearingen	
Attorney:	CEO:	
John K. DuBose, III	Bruce G. Bacon	

Mitch Rabon, as President of the Board, called the meeting to order and presided over the meeting.

Trustee, Robert Entzminger gave the Invocation.

Cyber Security Training

Marvin Price and Blanchard Williams, employees of Fairfield Electric's IT Department, presented cyber security training to the Board members. The IT Department discussed the critical importance of data security practices. The presentation highlighted common causes of security breaches and educated the Board on practices that can minimize exposure to security breaches.

Minutes of the Board Meeting of August 24, 2026

President, Mitch Rabon presented the minutes of the prior monthly board meeting for consideration and approval.

Upon motion made by Derial Ogburn, seconded by Michael Good, the motion carried, and the minutes of the meeting were approved as presented.

New cooperative members for the month of August 2026

President, Mitch Rabon, presented the number of new members to Fairfield Electric for the month.

Upon motion made by Cynthia Able, seconded by Timothy Hopkins, the motion carried, and 298 new consumers were accepted as members of Fairfield Electric Cooperative, Inc.

Delinquent accounts to write off for the month of August 2026

President, Mitch Rabon. presented a list of delinquent accounts totaling $9,660.48 for consideration to write-off as uncollectible.

Upon motion made by Ronald Friday, seconded by Derial Ogburn, motion carried, authorization was granted to write these delinquent accounts off against the cooperative's reserve for uncollectible accounts.

Deceased patrons' estates / Capital Credits Resolution for the month of August 2026

President, Mitch Rabon, presented a list of deceased patrons' estates requesting payment of their capital credits for consideration. After discussion, upon motion made by Michael Good, seconded by Robert Entzminger, motion carried, the following resolution was adopted:

The estates of nine (9) deceased members have requested the Board of Directors consider approving the retirement of $4,051.58 in capital credits as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining that the retirement would not adversely affect the Cooperative's financial condition, management recommended that capital credits totaling $4,051.58 be approved for payment. It was further noted that such approval does not obligate this Board or any future Board to retire capital credits associated with the estates of deceased members presented at any future date.

Chief Executive Officer's Report

CEO, Bruce Bacon, reviewed and discussed the following:

1. Monthly Financial Statement – August 2026
    - The hot summer is driving revenues up. This summer has been one of the hottest on record.
    - Overall, the August financial statement is in line with projections.
    - When the expected revenue for the year is more accurate, the Board will be presented with options for deferral of revenue.

2. Operation Round Up update – A special meeting was called on September 14, 2026, and three (3) families were assisted.

3. Upcoming dates for the remainder of 2026 and the year 2027 were given.

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2026 Upcoming Events / Dates to Remember

Online courses for CCD Certificate

October 1 & 2	Course - 2600 Director Duties & Liabilities
October 29	Course - 2630 Strategic Planning
November 4 & 5	Course - 2620 Board Operations & Process

Note: You must register to attend an online course. You must attend the entire course to receive credit for the CCD certificate. Please see Mary Reardon if you wish to take a course.

October 14 – 16	Regions 2 & 3 Meeting in Orlando, FL (approved)
October 22	Fall Member Advisory Meal Doors open at 6:00 pm meal is at 7:00 pm
October 26	Regular Board Meeting - 12:30 pm
November 9	Budget Committee Meetings - Blythewood Office – schedule is forthcoming
November 23	Regular Board Meeting - 12:30 pm
Nov. 30 – Dec. 03	ECSC Winter Conference in Asheville, NC (approved in July)
December 5	Christmas Party - Cobblestone Park in Blythewood, SC
December 11 – 15	NRECA Winter School for Directors in Nashville, TN (approved in August)
December 18	Regular Board Meeting - 12:30 pm (earlier date due to Christmas Holidays)

2027 Upcoming Events / Dates to Remember for 2027

January 17	NRECA Directors Conference	Tampa, FL
February 12 – 17	NRECA Power Xchange / Tech Advantage	San Diego, CA
April 10 - 14	ECSC Legislative Conference	Washington, DC
May 4 - 6	NRECA Safety Leadership Summit	Omaha, NE
July 16 - 20	NRECA Summer School for Directors	St. Petersburg, FL
December 10-14	NRECA Winter School for Directors	Nashville, TN

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2027 Regular Board Meeting Dates

President, Mitch Rabon presented dates for the Regular Scheduled Board Meetings for the year 2027. Meetings are being held at Fairfield Electric Cooperative, Inc. 701 Blythewood Road, Blythewood, SC 29016 at 12:30 p.m. Dates presented are:

Day of Week	2027 Date	Time	Notes	
Monday	January 25	12:30 p.m.		
Monday	February 22	12:30 p.m.		
Monday	March 29	12:30 p.m.		
Monday	April 26	12:30 p.m.		
Friday	May 14	7:00 p.m.	Annual Meeting	of the Members
Monday	June 28	12:30 p.m.		
Monday	July 26	12:30 p.m.		
Monday	August 23	12:30 p.m.		
Monday	September 27	12:30 p.m.		
Monday	October 25	12:30 p.m.		
Monday	November 29	12:30 p.m.		
Friday	December 27	12:30 p.m.	Earlier Date Due	to Holidays

Upon motion made by Timothy Hopkins, seconded by Derial Ogburn, motion carried, the dates of the 2027 Board Meetings were approved.

2027 Annual Meeting Dates – Voter Registration & Meeting of the Membership

President, Mitch Rabon presented dates for the Cooperative's 2027 Annual Meeting. The voter registration week is:

Day of Week	Date - 2027	Location	County	Start Time	End Time
Monday	May 10	Chester	Chester	7:00 a.m.	7:00 p.m.
Tuesday	May 11	Lugoff	Kershaw	7:00 a.m.	7:00 p.m.
Wednesday	May 12	Blythewood	Richland	7:00 a.m.	7:00 p.m.
Thursday	May 13	Winnsboro	Fairfield	7:00 a.m.	7:00 p.m.
Friday	May 14	Winnsboro	Fairfield	7:00 a.m.	12:00 p.m.

The Annual Meeting of the Membership will be held on Friday, May 14, 2027, at the Cooperative's Blythewood Office, 701 Blythewood Road, Blythewood SC 29016 at 7:00 PM.

Upon motion made by Timothy Hopkins, seconded by Derial Ogburn, motion carried, the dates of the 2027 Annual Meeting Registration and Voting Week and Annual Meeting of the Membership were approved.

ECSC Trustee & Voting Delegates for the year 2026-2027

President, Mitch Rabon presented two forms from the ECSC for discussion:

1) Voting Delegate form to confirm the nomination of the voting delegate to represent the Cooperative at its membership meeting on December 3, 2026.
2) Trustee Nomination form to confirm the nomination of trustees on the Board of the ECSC for a term beginning at the Annual Meeting of the Association to be held on December 3, 2026 and to serve for a period of one year or until their successors have been named.

Upon motion made by Cynthia Able, seconded by Michael Good, motion carried, Bruce Bacon and Derial Ogburn are elected to serve as Trustees on the Board of the ECSC. Bruce Bacon is approved as the voting delegate and Derial Ogburn is approved to serve as the alternate voting delegate.

Central Electric Power Cooperative Update

President, Mitch Rabon, and CEO, Bruce Bacon, gave an update.

- Mr. Rabon highlighted that CEPC and the Cooperatives are largely independent of the State of SC review and oversight.
- FEC has communicated concerns about the risk profile of crypto currency miners to CEPC.
- FEC has asked CEPC for simulations of impacts of various sized data centers on FEC billing.
- FEC operation costs have increased at a rate that is less than the increase in the Consumer Price Index (CPI) over the last decade.

Mr. Bacon provided an update to the Board regarding CEPC large load structure and review of same by FEC third party consultants.

- He reported on the meeting FEC had with CEPC regarding large loads.
- Essentially, safeguards are in place to make the data center pay its own way and are under constant review to make sure members/consumers are protected.
- Data Centers will pay all costs including new transmission lines and substations, and freight on existing transmission lines.

The Electric Cooperatives of SC Update

Trustee, Derial Ogburn, gave an update.

- Mr. Ogburn summarized the progress of the training center.
- A vote on the budget will be held on Thursday, October 1, 2026.
- New leadership is doing a better job of providing information to the Trustees of ECSC.
- Mr. Ogburn was invited to serve on a discussion panel at the Winter Conference.

CEEUS, Inc. Update

Trustee, Robert Entzminger, gave an update.

- A letter to CEEUS has been prepared regarding disclosure of the salaries of CEEUS executives.
- Form 990 disclosures and applicability of same to CEEUS were discussed.

Trustee Association Update

Trustee, Tim Hopkins, gave an update.

- A Trustee Association Advisory Committee meeting will be held on October 30, 2026 at the farm of Jamey Copeland in Walterboro, SC. Mr. Hopkins will provide an update to the Board after the meeting.
- A Trustee Association meeting will be held on Wednesday, December 2, 2026 at 4:00 p.m. at the Winter Conference in Asheville, NC.

Trustee Treasurer's Report

Trustee, Cynthia Able, gave an update.

- To date, $163,320 has been spent out of the $275,000 budgeted for Board education and conference attendance.
- Trustee expenses are under budget.
- There are only three conferences left to attend so the budget should remain in good shape.

Old Business

Water Heater Maintenance Program – Service Policy #102 – Consumer Deposits and Fees

Attorney, John K. DuBose, III, and CEO, Bruce Bacon, discussed Fairfield Electric's current policy and recommended a $0.25 price increase. Attorney John DuBose assessed the existing program for the Board's options to terminate or modify the program.

Bruce Bacon will investigate the current installation fee and whether an installation fee increase will make the program revenue neutral. Mr. Bacon and Mr. DuBose will continue to have discussions with the Board.

New Business

Trustees discussed the possibility of changing voting sites or adding new voting sites for the Annual Meeting of Members. The challenge of altering voting practices while maintaining compliance with Act 56 was discussed. FEC will continue to review voting locations and hours to balance operational efficiencies with convenience to the members. Mr. Rabon noted that FEC provides more opportunities to vote than most other cooperatives, with FEC providing several voting locations and voting dates for the annual meeting.

Executive Session

Upon motion made by Timothy Hopkins, and seconded by Eileen Donohue, motion carried, the Board entered Executive Session.

Upon motion made by Derial Ogburn and seconded by Timothy Hopkins, the motion carried, and the Board returned to regular session.

Adjournment

There being no further business to come before the Board, upon motion made by Kenny Miles and seconded by Timothy Hopkins, the motion carried, and the meeting was adjourned.

Signed: _____
Robert K. Miles, Secretary
APPROVED

ATTEST: _____
Mitchell D. Rabon, President